San Jacinto College District Public Hearing Minutes

September 26, 2016

The Board of Trustees of the San Jacinto Community College District met at 6:00 p.m., Monday, September 26, 2016, in Room 104 of the Thomas S. Sewell District Administration Building, 4624 Fairmont Parkway, Pasadena, Texas, for a Public Hearing.

Board of Trustees:	Marie Flickinger Brad Hance Dan Mims, Chair Keith Sinor, Assistant Secretary Dr. Ruede Wheeler Larry Wilson, Vice Chair
Absent:	John Moon, Jr., Secretary
Chancellor:	Brenda Hellyer
Others Present:	Teri Crawford Chet Lewis Mandi Reiland
Call the Meeting to order:	Chair Dan Mims called the regular meeting of the Board of Trustees to order at 6:00 p.m.
Roll Call of Board Members:	Marie Flickinger Brad Hance Keith Sinor Dr. Ruede Wheeler Larry Wilson
Absent:	John Moon, Jr.
Presentation on the Proposed Tax Rate:	Chet Lewis provided a general discussion regarding the history of property taxes for the College and an overview of the proposed tax rate.
	He stated that the total valuations for 2015 was \$48.05 billion and the total for 2016 is \$50.64 billion. This is a 5.4 percent increase in valuations.
	The proposed 2016 M&O rate is \$ 0.129194, which is the same rate as the prior year rate. The proposed 2016 debt rate is \$0.053185 which is higher than the prior year due to the issuance of \$150 million of new voter approved debt offset by refinancing of debt. The proposed 2016 tax rate is \$0.182379. These rates are per \$100 of taxable valuation.
	Chet explained that the effective and rollback tax rates, statement, and schedules were published on September 13, 2016. The Board of Trustees

	met to discuss the tax rate on September 13, 2016. The notice of public hearing on tax increase was published on September 16, 2016. The meeting this evening on September 26, 2016 is the first public hearing and the second public hearing will be on October 3, 2016. The meeting to adopt the tax rate will be held on October 10, 2016.
Public Comment on Proposed Tax Rate:	There were no citizens desiring to be heard before the Board.
Adjournment:	Meeting Adjourned at 6:07 p.m.